

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 100**

January 24, 2011

**SUMMARY OF BILL:** Requires the Commissioner of Revenue to report on the feasibility of assigning expiration dates to current sales tax exemptions to both the Finance, Ways and Means Committees of the Senate and House of Representatives on or before January 15, 2012. If it is determined that expiration dates are feasible, the Commissioner is required to recommend to the General Assembly a proposed schedule of expiration dates for each exemption so that when fully implemented, each exemption would be reauthorized every ten years.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

**Assumptions:**

- This bill requires completion of a study, and if expiration dates are feasible, recommendations for a proposed implementation schedule must be provided to the General Assembly. Any increase to state expenditures for report preparation is estimated to be not significant.
- This bill does not require implementation of expiration dates for sales tax exemptions; therefore, no change to state and local government revenue.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc